



MORNING MANTRA



Daily Derivatives & Market Report

DEC 31, 2024



Indian equity markets ended flat with negative bias, paring initial losses as traders bought beaten down but fundamentally strong stocks in later part of the trade. On the last trading day of 2024, markets went through volatility amid weak prospects of a substantial rate cut by the US Fed in 2025. As for broader indices, the BSE Mid cap index and Small cap index ended in green. Sector wise, IT sectors stocks witnessed heavy selling pressure.

Markets made gap-down opening and remained lower amid weak global cues, as several international markets were closed on New Year's Eve, making for thin trading around the world. Traders were concerned as the data released by the Finance Ministry showed that India's external debt rose to \$711.8 billion as of September this year, up 4.3 per cent over June 2024. Traders overlooked RBI report stated that the Indian economy is exhibiting resilience and stability, and the gross domestic product (GDP) is projected to grow at 6.6 per cent in 2024-25, aided by a revival in rural consumption, a pickup in government consumption and investment, and strong services exports. In afternoon session, markets trimmed some of their losses but continued to trade in red even after a report by CRISIL stated that India's current account deficit (CAD) is to remain in a safe zone at around 1 per cent of GDP for fiscal 2025, up from 0.7 per cent in the previous year. In late afternoon session, markets turned volatile and ended flat with negative bias.

On the global front, European markets were trading in green ahead of the New Year holiday. Asian markets ended mixed in thin holiday trade on Tuesday. Volumes were light amid holidays in Japan and South Korea. Back home, Reserve Bank of India has said that asset quality of banks improved further and their gross non-performing assets (NPAs) or bad loans ratio declined to a 12-year low of 2.6 per cent in September 2024 on the back of falling slippages and steady credit demand.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78139.01	-109.13	-0.14
NIFTY	23644.80	-0.10	-0.00
MIDCAP	46444.66	58.31	0.13
SMLCAP	55180.60	391.16	0.71
BSEFMC	20771.92	85.45	0.41
HEALTHCARE	45276.58	109.70	0.24
AUTO	51662.98	155.25	0.30
POWER	6965.68	32.74	0.47
REALTY	8234.10	-29.79	-0.36
BSE IT	43187.78	-563.47	-1.29
BANKEX	57741.99	63.31	0.11
OIL GAS	26064.59	267.51	1.04
METAL	28892.21	244.07	0.85
INDIA VIX	14.45	0.48	3.44

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1939	939	32
BSE	2325	1648	106

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5263	6210	(15)
NSE CASH	80997	139976	(42)
NSE F&O	136423	188286	(28)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.76	3.52	1.28
SENSEX	22.66	4.03	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13550	9004	4547
FII	5950	10595	(4645)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1966.23	3542.96	(1577)
Index Options	1658861.30	1608042.66	50819
Stock Futures	16066.35	19106.83	(3040)
Stock Options	46156.92	46122.41	35

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	0.88
BANK NIFTY	0.89	0.96

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.91	108.07	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.760	6.775	-0.22
USA	4.527	4.545	-0.40

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2614.32	7.64	0.29
Silver	28.95	0.03	0.11
Crude-Oil	71.40	0.41	0.58
Brent-Crude	74.34	0.35	0.47

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.89	0.11	0.13
29 JAN-24 EUR-INR	89.37	-0.25	-0.28
29 JAN-24 GBP-INR	107.70	-0.30	-0.27
29 JAN-24 JPY- INR	54.92	0.30	0.54

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23645	23369	23507	23598	23736	23828
SENSEX	78139	77257	77698	78002	78443	78746
NIFTY FUTURES	23806	23499	23653	23755	23908	24011
BANK NIFTY	50860	50456	50658	50802	51004	51148
CNX IT	43338	42105	42722	43191	43807	44276
CNX MIDCAP	57199	56113	56656	57019	57563	57926
CNX SMALLCAP	18769	18339	18554	18688	18903	19038
INDIA VIX	14.45	13.68	14.07	14.35	14.74	15.02

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 01-01-2025

NIL

TECHNICAL VIEWS



NIFTY

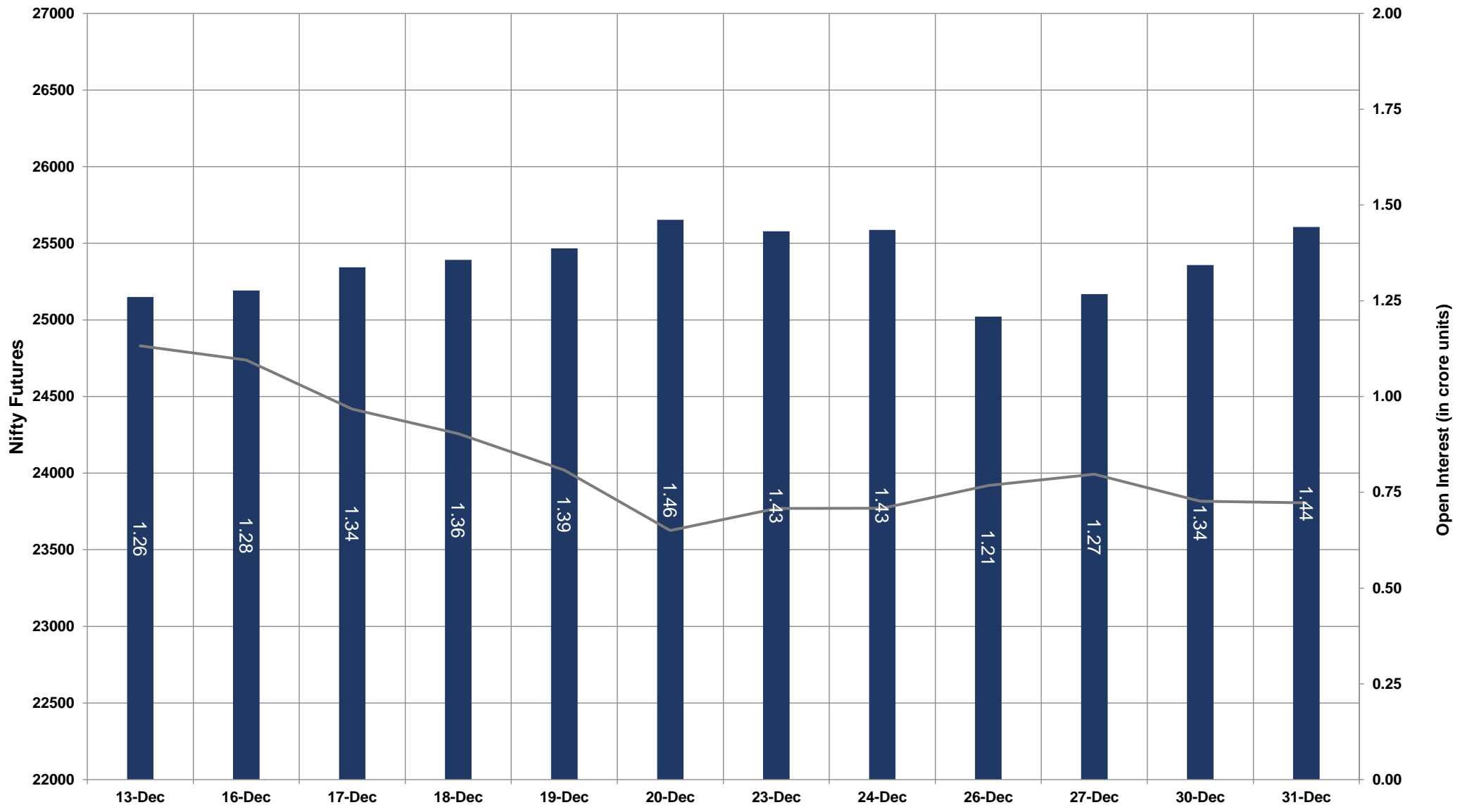


- Nifty Cash = **23644.80 (-0.00%)**
- Resistance levels = **23880** and **23970**
- Support levels = **23460** and **23350**

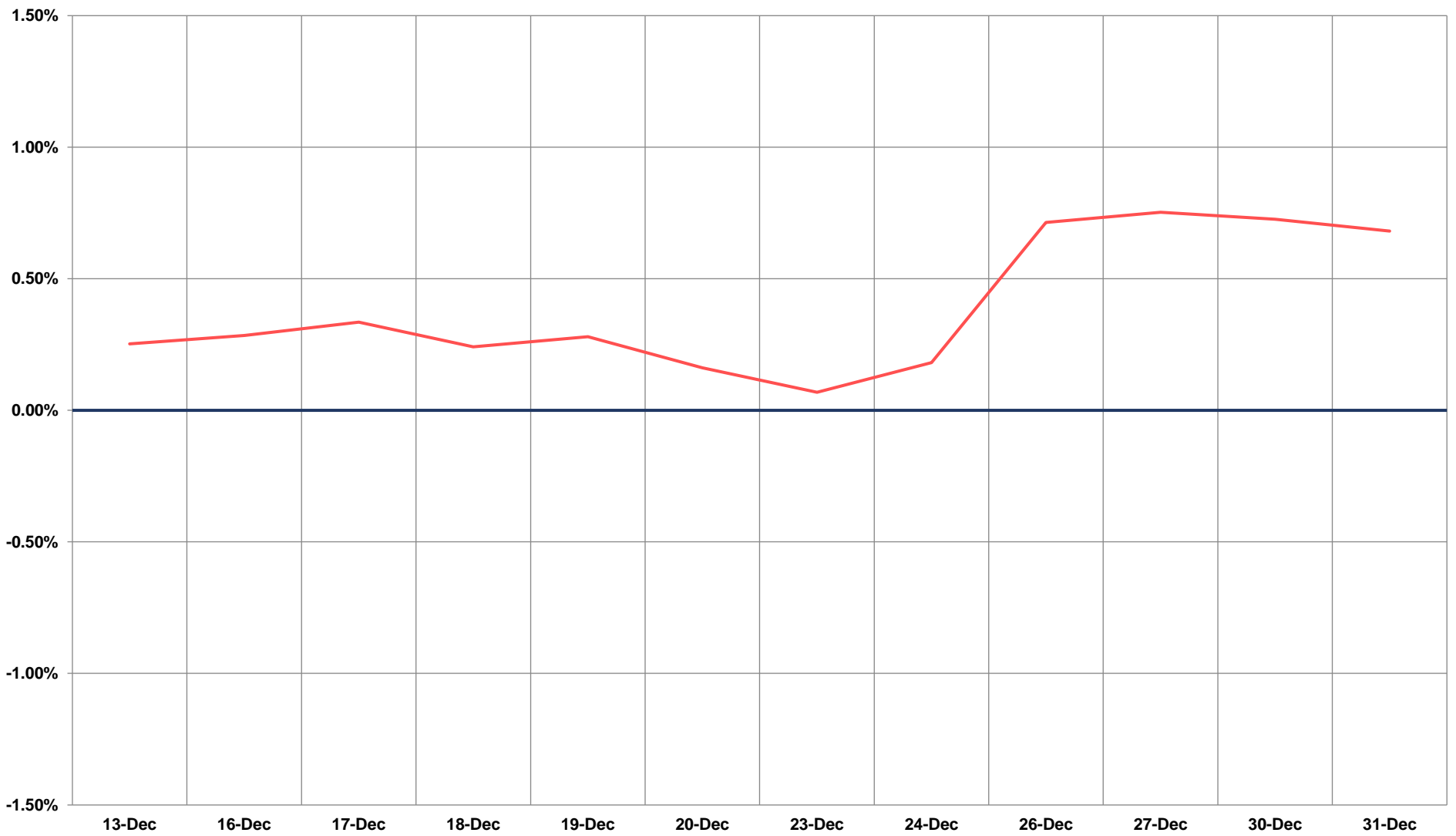
TECHNICAL VIEWS



NIFTY FUTURES



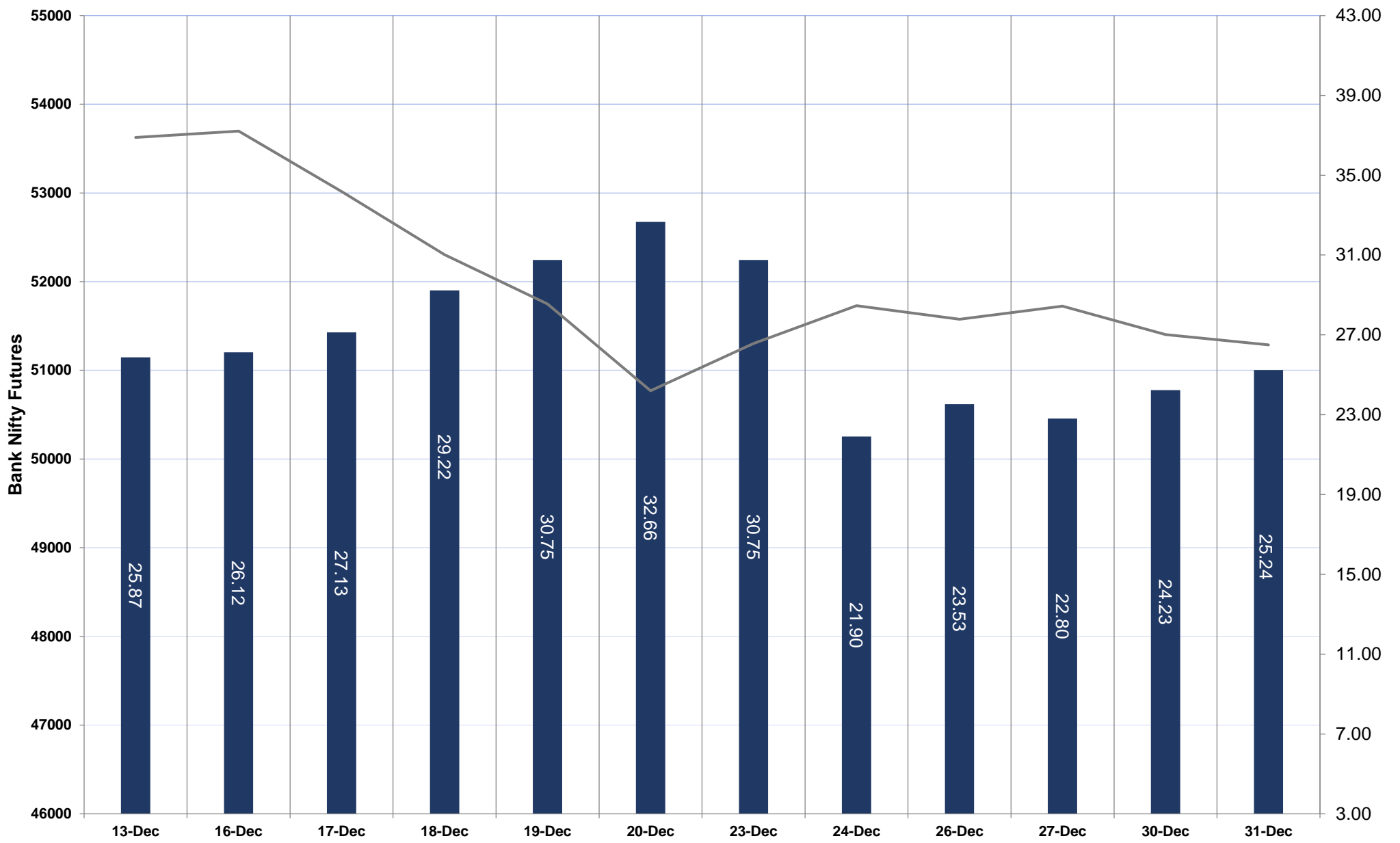
SPREAD: FUTURE & SPOT



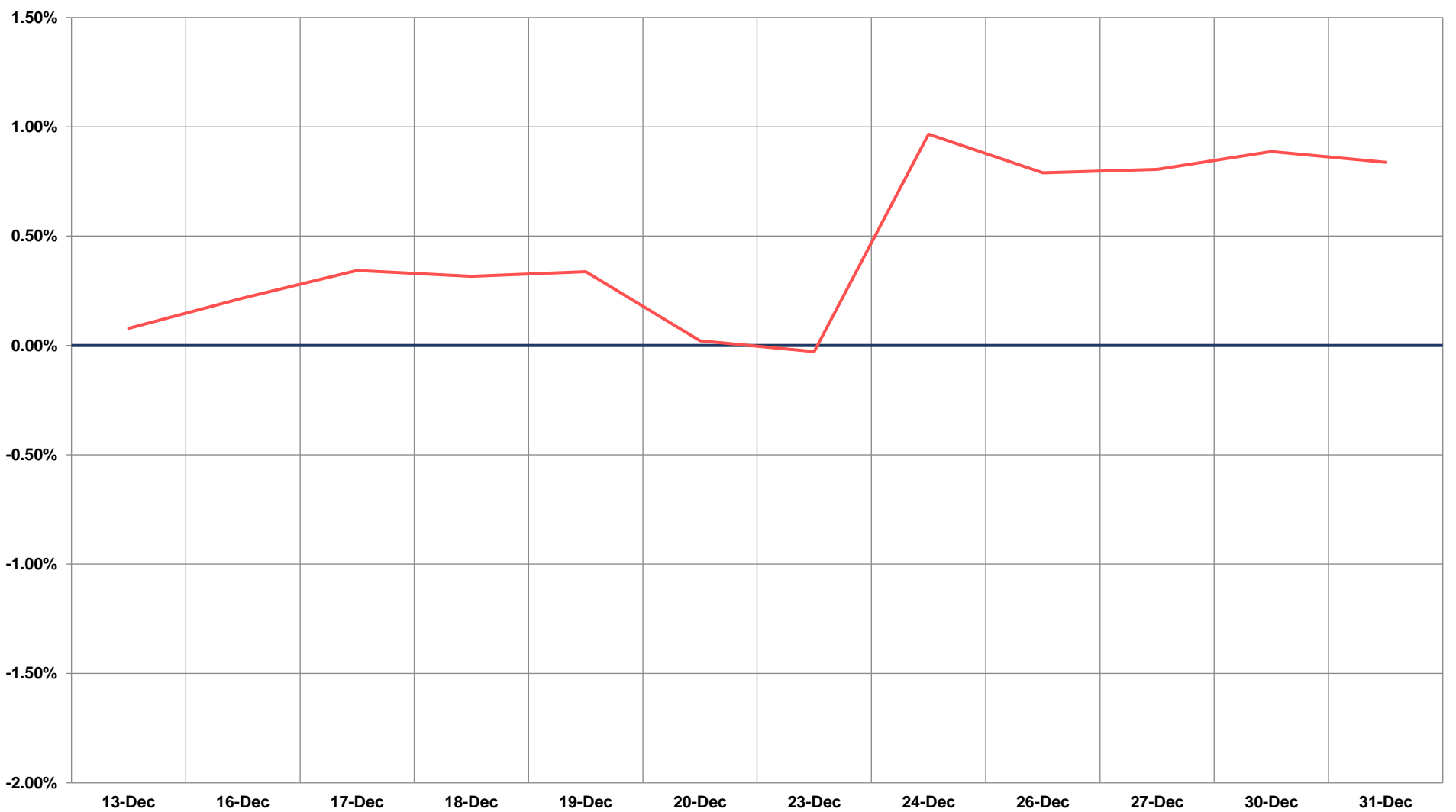
TECHNICAL VIEWS



BANK NIFTY FUTURES



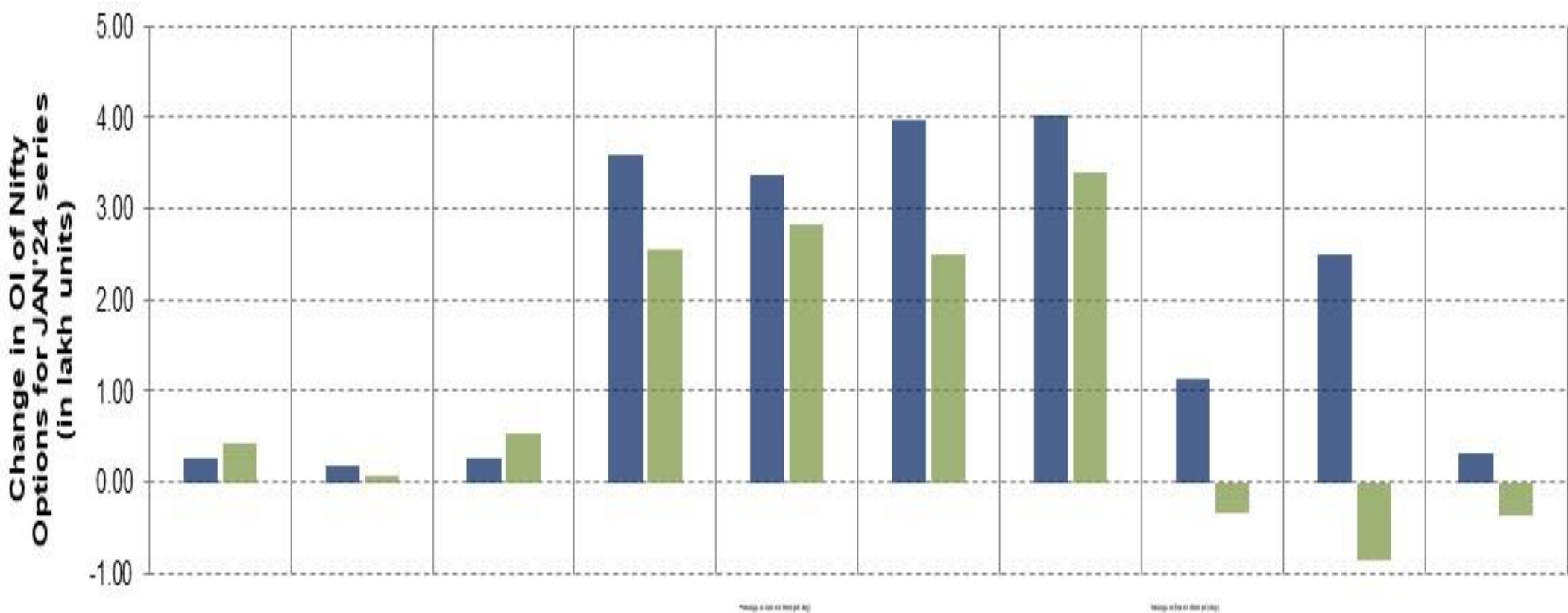
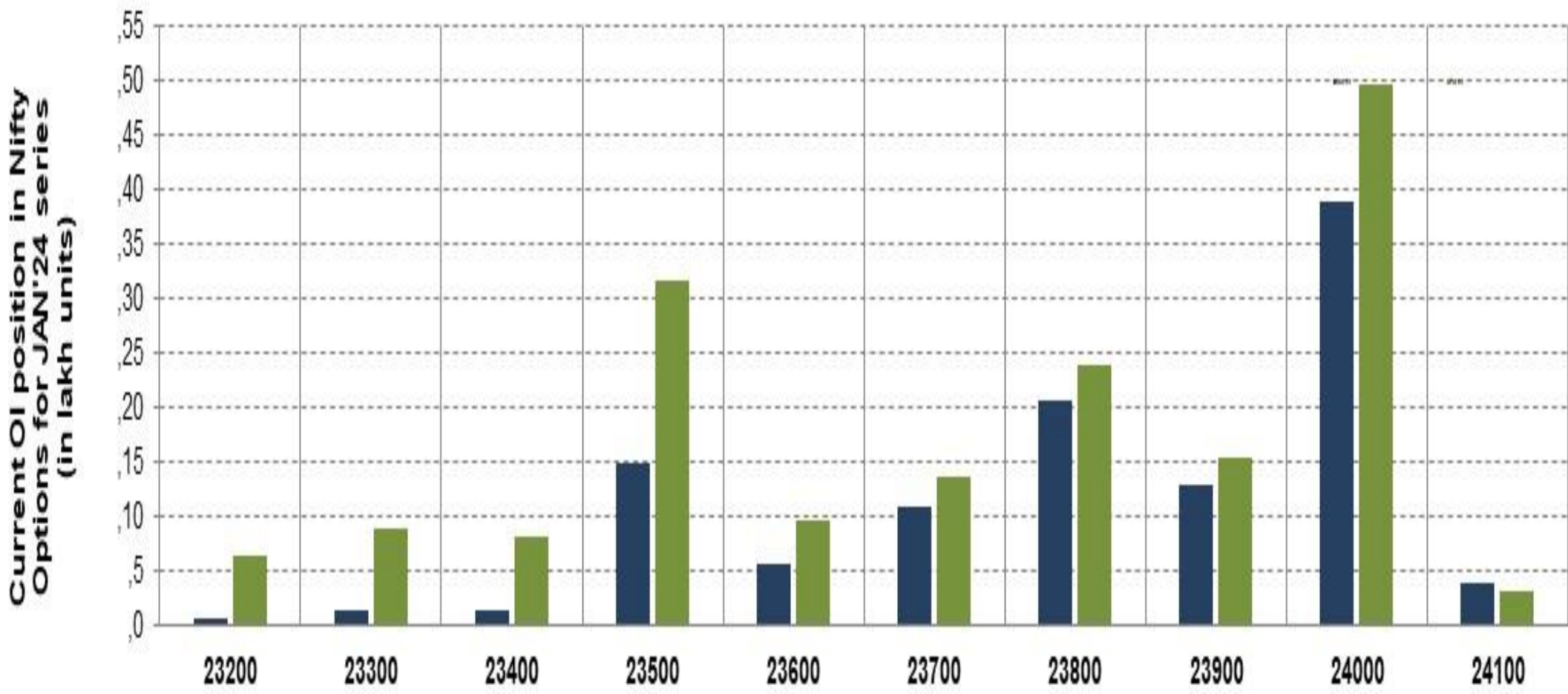
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.40 million in Open Interests is **Strike Price of 23800**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 23800**
- **Maximum Open Interest an outstanding** was 3.86 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.94 millions for puts at **Strike Price of 24000**

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